

සියලුම හිමිකම් ඇවිරිණි]  
 முழுப் பதிப்பரிமையுடையது]  
 All Rights Reserved]

ශ්‍රී ලංකා විභාග දෙපාර්තමේන්තුව / இலங்கைப் பரீட்சைத் திணைக்களம் / Department of Examinations, Sri Lanka

Open / Limited Competitive Examination for Recruitment to Grade III  
 of the Sri Lanka Accountants' Service – 2014

**(04) Public Financial Management**

Answer **all** questions.

Three hours

1. (i) "Composition of Public Debt." Explain briefly. (10 marks)  
 (ii) Financing of the total expenditure of the Budget estimates is shown by "Financing details".  
 What are those financing details? Describe each of them briefly. (10 marks)
2. Describe in brief the role of the following in relation to public financial management.
  - (i) Minister of Finance
  - (ii) Auditor General
  - (iii) Committee on Public Accounts
  - (iv) National Planning Department (05×4=20 marks)
3. (i) "The Ministry of Finance and Planning has introduced an innovative approach to the process of budget preparation from the last few years". Describe this process in brief. (08 marks)  
 (ii) Describe in brief the role of the departments in the Ministry of Finance and Planning in relation to implementation, supervision and monitoring of the Annual Budget Estimates after being passed in the Parliament. (12 marks)
4. (i) Describe the matters to be considered by an accounting officer in delegation of functions for financial control in terms of FR 135. (08 marks)  
 (ii) Describe the provision made in the FR 625 regarding the accounting of foreign aid grants received in the form of materials and equipment. (06 marks)  
 (iii) What are the books to be maintained in the Treasury in terms of FR 420. (06 marks)
5. (i) Describe in brief the matters included in the supplements incorporated into the Procurement Guidelines for the purpose of accelerating the development activities of the government. (12 marks)  
 (ii) Describe in brief the following:
  - (a) Report of the Committee on Public Enterprises (04 marks)
  - (b) Annual Appropriation Account (04 marks)

\* \* \*